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金利豐金融集團有限公司 KINGSTON FINANCIAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 01031)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (“the Board”) of directors (each, a “Director”) of Kingston Financial Group Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that with effect from 21 August 2015, Mr. Chu, Kingston Chun Ho (“Mr. Chu”) has been appointed as an executive Director.

MR. CHU, KINGSTON CHUN HO

Mr. Chu, aged 30, is an executive director of Sincere Watch (Hong Kong) Limited (“Sincere HK”), a company listed on the Main Board of the Stock Exchange of Hong Kong Limited, since 29 May 2012, and the vice chairman and managing director of Sincere HK since 13 July 2012. Mr. Chu is a director of Sincere Watch Limited, the immediate holding company of Sincere HK since 21 May 2012. Mr. Chu is also a licensed person under Securities and Futures Ordinance for type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities for the Company’s wholly owned subsidiaries, Kingston Securities Limited and Kingston Corporate Finance Limited respectively. Mr. Chu is a Member of Guangxi Committee of The Chinese People’s Political Consultative Conference, Member of General Committee of The Chamber of Hong Kong Listed Companies, Vice President of Hong Kong CPPCC Youth Association, Vice President of Federation of HK Guangxi Community Organisations, Honorary Chairman of Hong Kong Guangxi Youth Organisations, Youth Committee Chairman of Hong Kong Federation of Dongguan Associations, Director of Hong Kong Securities Association and The Federation of Hong Kong Watch Trades & Industries. Mr. Chu holds a Bachelor Degree of Business from the University of Southern California in the U.S.A. Mr. Chu is the son of Mr. Chu, Nicholas Yuk-yui and Mrs. Chu Yuet Wah. Mr. Chu is also the grandson of Mr. Lee Wai Man, a substantial shareholder of the Company.

There is no service contract between Mr. Chu and the Company. Pursuant to the bye-laws of the Company, Mr. Chu shall hold office until the next following annual general meeting of the Company and shall be eligible for re-election, thereafter shall be subject to retirement by rotation and shall be eligible for re-election at annual general meeting of the Company. Mr.

Chu is entitled to a monthly remuneration of HK\$180,000 for his directorship with effect from 21 August 2015. He is also entitled to receive discretionary bonus having regard to the performance of Mr. Chu and the Company. The emoluments are determined by reference to his duties and responsibilities, the Company's remuneration policy, the prevailing market conditions, and with reference to the recommendation of the Remuneration Committee of the Company.

Save as disclosed above, Mr. Chu does not, and has not had other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor any other major appointments and professional qualifications; Mr. Chu does not hold other positions in the Company or other members of the Group and does not have any relationship with any other Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it in the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company. As at the date of this announcement, Mr. Chu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information concerning the appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chu to join the Company.

By order of the board of directors of
Kingston Financial Group Limited
Chu, Nicholas Yuk-yui
Chairman

Hong Kong, 21 August 2015

As at the date of this announcement, the executive Directors are Mr. Chu, Nicholas Yuk-yui (Chairman), Mrs. Chu Yuet Wah (Chief Executive Officer), Mr. Chu, Kingston Chun Ho and Mr. Ho Chi Ho, and the independent non-executive Directors are Dr. Wong Yun Kuen, Mr. Lau Man Tak and Mr. Yu Peter Pak Yan.