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金利豐金融集團有限公司
KINGSTON FINANCIAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 01031)

**UPDATE ON THE PLACING OF NEW SHARES
UNDER SPECIFIC MANDATE**

Reference is made to the announcements issued by Kingston Financial Group Limited (the “**Company**”) dated 26 June 2015 and 20 July 2015 (the “**Announcements**”) in relation to the Placing. Unless otherwise stated herein, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board announces that in view of the recent financial and economic market conditions, the Company will review its strategies, and reconsider the timing and structure of its fund raising plan. As such, for the time being, after careful and thorough deliberations, the Company and its subsidiary, the Placing Agent, entered into a termination agreement to terminate the Placing Agreement with effect from the date hereof. Further announcement will be made as and when required by the Listing Rules.

The Board considers that the termination of the Placing Agreement and the Placing contemplated thereunder has no material adverse impact on the financial position and operations of the Group.

By order of the Board
Kingston Financial Group Limited
Chu, Nicholas Yuk-yui
Chairman

Hong Kong, 2 September 2015

As at the date of this announcement, the executive Directors are Mr. Chu, Nicholas Yuk-yui (Chairman), Mrs. Chu Yuet Wah (Chief Executive Officer), Mr. Chu, Kingston Chun Ho and Mr. Ho Chi Ho and the independent non-executive Directors are Dr. Wong Yun Kuen, Mr. Lau Man Tak and Mr. Yu Peter Pak Yan.